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November 13, 2025

Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: AVAL DATA CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 6918

URL: <https://www.avaldata.co.jp/>

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Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date to commence dividend payments: December 9, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director and President

Director General Manager Administration Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	4,294	(23.2)	316	(59.2)	381	(55.4)	281	(54.4)
September 30, 2024	5,591	(12.7)	775	(33.6)	856	(32.4)	616	(33.0)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	45.60	-
September 30, 2024	100.13	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	22,773	20,658	90.7
March 31, 2025	22,236	20,059	90.2

Reference: Equity

As of September 30, 2025: ¥ 20,658 million

As of March 31, 2025: ¥ 20,059 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	39.00	-	31.00	70.00
Fiscal year ending March 31, 2026	-	45.00			
Fiscal year ending March 31, 2026 (Forecast)			-	54.00	99.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,600	(21.7)	770	(45.8)	860	(44.0)	560	(50.8)	90.85

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	7,117,842 shares
As of March 31, 2025	7,117,842 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	948,839 shares
As of March 31, 2025	955,939 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	6,164,270 shares
Six months ended September 30, 2024	6,159,506 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Non-consolidated Financial Statements and Primary Notes
Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	6,124,907	7,411,877
Notes and accounts receivable - trade, and contract assets	2,022,837	1,909,337
Electronically recorded monetary claims - operating	413,342	321,903
Securities	99,902	-
Merchandise and finished goods	776,186	839,413
Work in process	295,722	285,983
Raw materials and supplies	5,534,080	5,193,210
Other	906,377	114,473
Total current assets	16,173,356	16,076,199
Non-current assets		
Property, plant and equipment		
Land	1,151,701	1,151,701
Other, net	2,075,317	1,992,205
Total property, plant and equipment	3,227,018	3,143,906
Intangible assets	56,069	50,822
Investments and other assets		
Investment securities	2,677,284	3,397,775
Shares of subsidiaries and associates	25,500	25,500
Prepaid pension costs	20,073	23,583
Other	57,150	55,596
Total investments and other assets	2,780,008	3,502,455
Total non-current assets	6,063,096	6,697,184
Total assets	22,236,453	22,773,384
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,160,803	896,677
Income taxes payable	-	141,080
Provision for bonuses	216,801	156,831
Provision for bonuses for directors (and other officers)	65,254	13,414
Other	212,279	177,885
Total current liabilities	1,655,138	1,385,888
Non-current liabilities		
Deferred tax liabilities	519,931	728,002
Provision for retirement benefits for directors (and other officers)	2,230	1,130
Total non-current liabilities	522,161	729,132
Total liabilities	2,177,299	2,115,020

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	2,354,094	2,354,094
Capital surplus	2,444,942	2,455,213
Retained earnings	14,567,655	14,657,746
Treasury shares	(687,747)	(682,639)
Total shareholders' equity	18,678,946	18,784,415
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,380,208	1,873,948
Total valuation and translation adjustments	1,380,208	1,873,948
Total net assets	20,059,154	20,658,363
Total liabilities and net assets	22,236,453	22,773,384

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	5,591,778	4,294,190
Cost of sales	3,844,191	3,085,992
Gross profit	1,747,587	1,208,198
Selling, general and administrative expenses	971,918	891,636
Operating profit	775,669	316,561
Non-operating income		
Interest income	313	2,505
Dividend income	77,089	53,381
Rental income	197	3,886
Subsidy income	1,548	-
Foreign exchange gains	34	-
Other	1,728	5,629
Total non-operating income	80,911	65,403
Non-operating expenses		
Foreign exchange losses	-	33
Commission expenses	58	58
Total non-operating expenses	58	91
Ordinary profit	856,522	381,873
Extraordinary losses		
Loss on retirement of non-current assets	0	287
Total extraordinary losses	0	287
Profit before income taxes	856,522	381,585
Income taxes - current	163,745	119,252
Income taxes - deferred	76,023	(18,776)
Total income taxes	239,769	100,476
Profit	616,753	281,109

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	856,522	381,585
Depreciation	89,466	97,509
Increase (decrease) in provision for bonuses	(89,074)	(59,970)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	-	(1,100)
Increase (decrease) in provision for bonuses for directors (and other officers)	(37,430)	(51,840)
Decrease (increase) in prepaid pension costs	(633)	(3,510)
Interest and dividend income	(77,402)	(55,886)
Subsidy income	(1,548)	-
Loss on retirement of non-current assets	0	287
Decrease (increase) in trade receivables	354,305	204,938
Decrease (increase) in inventories	42,605	287,381
Decrease (increase) in accounts receivable - other	27,524	1,640
Increase (decrease) in trade payables	(299,345)	(262,727)
Increase (decrease) in accounts payable - other	(11,387)	(1,859)
Increase (decrease) in accrued consumption taxes	(84,123)	(12,407)
Other, net	(34,933)	26,448
Subtotal	734,546	550,490
Interest and dividends received	77,292	54,995
Subsidies received	1,548	-
Income taxes refund (paid)	(1,271,771)	784,554
Net cash provided by (used in) operating activities	(458,384)	1,390,040
Cash flows from investing activities		
Payments into time deposits	(2,000,000)	(2,000,000)
Proceeds from withdrawal of time deposits	2,000,000	2,000,000
Proceeds from redemption of securities	-	100,000
Purchase of property, plant and equipment	(502,595)	(8,110)
Purchase of intangible assets	(7,709)	(8,679)
Other, net	719	4,348
Net cash provided by (used in) investing activities	(509,585)	87,559
Cash flows from financing activities		
Purchase of treasury shares	(163)	-
Dividends paid	(1,633,083)	(190,629)
Net cash provided by (used in) financing activities	(1,633,247)	(190,629)
Net increase (decrease) in cash and cash equivalents	(2,601,216)	1,286,969
Cash and cash equivalents at beginning of period	6,738,361	3,824,907
Cash and cash equivalents at end of period	4,137,144	5,111,877